

# Program of the 2nd Vienna Conference on Pluralism in Economics



## Monday, 15.4.

09:00-09:30	Registration @ TüWi (Entrance Hall)				
09:30-11:00	Conference Opening @ TüWi (Audimax) Keynote by Silja Graupe - Cusanus Hochschule				
11:00-11:30	Coffee Break				
11:30-13:00	Track I Session 1 Room SR09	Track II Session 1 Room SR06	Track III Session 1 Room SR10	Track IV Session 1 Room HS05	Track V Special Session I Room SR04
13:00-14:30	Lunch				
14:30-16:30	Track I Session 2 Room SR09	Track II Session 2 Room SR06	Track III Session 2 Room SR10	Track IV Session 2 Room HS05	Track V Special Session 2 Room SR04
16:30-18:00	Pluralism in Practice Fair @ Aula				
18:00-19:00	Egon-Matzner-Prize @ Room SR 06				
19:30-21:30	Conference Dinner				

## Tuesday, 16.4.

09:30-11:00	Track I Session 3 Room SR09	Track II Session 3 Room SR06	Track III Session 3 Room SR10	Track IV Session 3 Room HS05	
11:00-11:30	Coffee Break				
11:30-13:00	Track I Session 4 Room SR09	Track II Session 4 Room SR06	Track III Session 4 Room SR10	Track IV Session 4 Room HS05	Track V Special Session 3 Room SR04
13:00-14:30	Lunch				
14:30-16:30	Track I Session 5 Room SR09	Track II Session 5 Room SR06	Track III Session 5 Room SR10	Track IV Session 5 Room HS05	Track V Special Session 4 Room SR04
16:30-17:00	Coffee Break				
17:00-19:00	Public Lecture by Jakob Kapeller - University Duisburg-Essen Conference Closing @ TüWi (Audimax)				
19:00-20:30	Dinner (by Küfany) @ TüWi Café <i>Optional: Strategy-Meeting: Alumni- Thinking Beyond the 'Network for Pluralism in Economics'</i>				

## **Keynotes:**

### **Silja Graupe**

*Back to the roots?! - Of the death of Political Economy and its relevance for pluralist economics*

Around 1900 a decisive transition in the understanding of science within the economics discipline occurred. Silja Graupe demonstrates in her lecture, how, with the rise of neoclassical economics, a plurality of motivations, ideals, subjects and (re-)production processes of scientific knowledge were exchanged for an illusion of a “pure” science. Through frame semantic analysis of the works of the fathers of neoclassics she shows how the interpretive frameworks of political economy were silenced, while those of neoclassics were listened to. In the light of the crisis of the economics discipline, Silja Graupe illustrates ways, how this native plurality can be restored.

### **Jakob Kapeller**

*Development and globalization: a pluralist perspective*

This lecture introduces a pluralist perspective on the question of economic development by applying basic pluralist insights to some classic issues in development studies. Doing so illustrates why pluralism is already relevant on the observational level, leads to a different and more nuanced assessment of developmental challenges and allows for conceptualizing new solutions and approaches for addressing major structural misalignments in the global economy. In addition, this lecture also tries to explore to what extent a pluralist perspective is rooted in more traditional approaches to development policy and how well such a pluralist approach is suited for fostering a joint conversation of different theoretical and paradigmatic approaches on core issues in economic development.

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Track I: Teaching and Theory		
Session 1	"Harvesting the benefits of diverse perspectives: challenges and potentials of a plurality of research programs in economics" - Gräbner Claudius, Strunk Birte	Chaired by Bernhard Schütz (JKU Linz)
	"A pedagogical approach towards unsustainability and its implications for economics education" - Eckert Gregor	
Session 2	"Mainstream Pluralism: Normative and Empirical Turn?" - Kersting Felix, Rommel Florian	Chaired by Simon Theurl (BEIGEWUM)
	"A Question of Time: Building Bridges with Delays and Feedback" - Roman Sabin, Palmer Erika	
	"Divided we stand? Professional consensus and political conflict in academic economics. The case of the U.S." - Pühringer Stefan, Beyer Karl	
Session 3	"Critical Realism In Economics: Methodologically Weak or Unexplored?" - Fragkandreas Thanos	Chaired by Corinna Dengler (University Vechta)
	"Degrowth as an Alternative Paradigm of Freedom. A Critical and Realist Analysis" - Windegger Felix	
	"The Domains of Social Structures" - Mensik Josef	
Session 4	"Interactive Macroeconomics - A Pluralist Simulator" - Hein Eckhard, Truger Achim, Bramucci Alessandro, Prante Franz	Chaired by Hendrik Theine (WU Vienna)
	"Knapp's 'The State Theory of Money' and its reception in German-speaking academic discourse" - Ehnts Dirk	
	"Intermediate Microeconomics: a pluralistic approach" - Kesting Stefan	
Session 5	"Economics textbook legacy of the classical political economists: instrumentalization or re-presentation?" - Lichtenberger Andreas, Bockbreder Ruben	Chaired by Martin Kniepert (BOKU)
	"On the strange absence of Critical Theory within the movement for pluralism in economics" - Wilken Maximilian	
	"Transforming Economic Thinking – An Interdisciplinary Critique of the Perception of Human Action in Economics and its Implications for Future Economic Thought" - Bohne Hannes	

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Track II: Sustainability & Development		
Session 1	"Analyzing the Economy for the Common Good Model" - Sanchis Joan, Campos Vanessa, Ejarque Ana	Chaired by Johanna Hopp (Cusanus Hochschule)
	"Construction, Standardisation and Assertion of Reference Models for Modern Enterprise Reporting" - Koch Günter	
Session 2	"Informal and non-wage work through the lens of Latin American socio-economic thought" - Vella Pateo Felipe	Chaired by Maja Hoffmann (WU Vienna)
	"What about the Global South? Towards a Feminist Decolonial Degrowth Approach" - Seebacher Lisa Marie, Dengler Corinna	
	"Being poor in the current financial architecture. Implications of foreign currency shortage and possible solutions" - Löscher Anne	
	"Income distribution during the 21st century in Brazil: its dynamics and political economy constraints." - Girafa Mateus	
Session 3	"A systems approach for monitoring the biophysical macro-economy" - Wiedenhofer Dominik, Mayer Andreas, Haas Willi, Haberl Helmut, Krausmann Fridolin	Chaired by Veronika Heimerl (WU Vienna)
	"Inequality, instability, and ecological crisis – In search for systemic interdependencies, drivers, and remedies" - Hofferberth Elena	
Session 4	"Changing the game: A framework for policy coherence to move policymaking in the European Union beyond growth" - Barth Jonathan, Gran Christoph, Hafele Jakob	Chaired by Andreas Dimmelmeier (University of Warwick)
	"Disentangling energy storage: environmental and societal interactions with production-side and usage-and-application-side in socio-technical configurations" - Bettin Steffen	
Session 5	"How much economics for environmental aid?" - Leucci Francesca	Chaired by Steffen Bettin (Akademie der Wissenschaften)
	"Preliminary steps towards the formalization of the Metabolic Rift" - Dwarkasing CK	
	"Complexity as chance? Ethics and Economics for developed marketplaces: Agricultural economy and animal welfare" - Leyk Wolfgang	
	"Time to walk the talk - Investigating the Incorporation of Sustainability at Lund University School of Economics and Management" - John Benedikt	

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Track 3: Methodology & Modelling		
Session 1	"An overview of different classifications of money and monetary systems" - Freydlorf Christoph	Chaired by Nepomuk Dunz (WU Vienna)
	"Applying Minsky's Financial Instability Hypothesis to examine the instability of the corporate bond market" - Schneider Henri	
	"10 years after the crash – What has been learned: have there been major theoretical and methodological shifts in the field of money, credit and finance?" - Gerrard Jorim	
Session 2	"Economists as bakers, science as a bakery: an attempt to learn from Kate Raworth." - Andrian Nick	Chaired by Katarzyna Gruska (WU Vienna)
	"Storying Humanist Economics" - Kennedy Melissa	
	"The end of enlightenment? Financialization and the promise of modernity" - Schulz Manuel	
Session 3	"Aiming at Pluralism in heterodox economics: How Paul Feyerabend's philosophy could help to create an idea" - Kasperan Robert	Chaired by Koen Smet (WU Vienna)
	"Economic paradigms and the framing of sustainable finance" - Dimmelmeier Andreas	
Session 4	"Different approaches to relations within a social reality and its impact on the methodology of economics" - Holik Roman	Chaired by Simon Küffer (University of Bern)
	"The role of a formalistic methodology in economics" - Raclawski Mateusz	
	"Economic analysis of law from a pluralist perspective" - Schmiel Ute	
Session 5	"Simulations as Evidence?" - Meyer Henrika	Chaired by Tamara Premrov (European Centre for Social Welfare Policy & Research)
	"Optimal Policy Modeling? An Argumentation Theory Approach to Making Sense of Economic Modeling" - Klösel Patrick	
	"Creating a pluralist paradigm: An application to the minimum wage debate" - Schütz Bernhard	

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<b>Track 4: Economic Policy &amp; Redistribution</b>		
<b>Session 1</b>	"European Employer of Last Resort" - Jonáš Jan	Chaired by Philipp Heimberger (JKU Linz)
	"Eine Jobgarantie für Österreichs Langzeitarbeitslose" - Picek Oliver	
	"The Economic Style Theory – a new perspective for the assessment of the introduction of a Universal Basic Income in Germany" - Heller Hannah	
<b>Session 2</b>	"Towards discursive economic policy as a research programme – Combining structural and discursive power in light of rising disparities of income and wealth" - Theine Hendrik	Chaired by Astrid Krisch & Leonhard Plank (IFIP - TU Vienna)
	"Digitization and Inequality" - Rehm Miriam, Schnetzer Matthias, Ferschli Benjamin, Zilian Stella	
	"Platformization: the unavoidable road to digital market power?" - Pietròn Dominik	
	"A Heterodox Economic Perspective on Urbanisation" - Smet Koen	
<b>Session 3</b>	"Approaching industrial policy from a gender perspective" - Eder Julia	Chaired by Tamara Premrov (European Centre for Social Welfare Policy & Research)
	"Flexible Parental Leave Regulations and Labour Market Outcomes for Women in Europe" - Knoebl Julia	
	"Sexing the Sponge: Luxury, Trade and the Female Body" - Goggin Jocelyn	
<b>Session 4</b>	"Making sense of higher education marketisation: the structural transformation of university funding in England" - Schubert Nina	Chaired by Melissa Kennedy (University of Vienna)
	"My heart is attached to Jazz, but the resources are limited Cultural work in the tension of ideational and economic values. Ethnographic case-studies about the work of culture-producers at the example of Jazz-festival-promoters. " - Fraisse Jakob	
	"The Philosophy of Work and the Marxian Critique of Capitalist Inequalities in the Twenty-First Century" - De Jonge Adriaan	
<b>Session 5</b>	"Evolution of inequality throughout industrial revolutions: can European welfare states absorb the challenges of the "third and fourth shock?" - Jahangirli Nurlan	Chaired by Miriam Rehm (University Duisburg-Essen)
	"Structural change in times of increasing openness: assessing path dependency in European economic integration" - Gräbner Claudius, Heimberger Philipp, Kapeller Jakob, Schütz Berhard	
	"Exploring the Trade Narrative in the 'Top 5' Journals in Economics"- Aistleitner Matthias, Pühringer Stefan	

**Track V: Special Sessions**

<p><b>Session 1</b></p>	<p><b>As if the real world mattered: How to foster inter- and transdisciplinarity in teaching and research</b> by Lisa Bohunovski, Martin Kniepert, Christina Plank and Dominik Schmitz</p> <p>“Teaching as if the real world mattered” was one of the slogans that gave drive to the discourse on academic research and teaching after the financial markets collapsed in 2008. Already before that, the way economics was taught has been criticised for its focus on formal modelling, as mostly based on unrealistic assumptions. Criticism also arose from social-ecological considerations and a more pluralistic, inter- and transdisciplinary orientation was asked for to address today’s multiple crisis. In particular students pushed for opening up the discipline. Did all this lead to changes in teaching and research in economics?</p> <p>In this session, we aim at exchanging of experiences of participants of this conference to better understand this deadlock and to give a more positive outlook on the situation from experiences at the University of Natural Resources and Life Sciences, Vienna (BOKU) will introduce our common discussion.</p>
<p><b>Session 2</b></p>	<p><b>The Shape of Work to come: An optimistic approximation in 120 Minutes</b> by Lukas Böhm</p> <p>Ever more people are searching for work that offers more than the most comfortable or lucrative barter between sacrificed lifetime and income. Work should have an impact on the world and workplace should be characterized by ethical values and appreciative communication. In recent years, this ideational understanding of work cannot only be found within NGOs anymore but also in socially or otherwise sustainable businesses. We want to discuss to what extend businesses can be a driver of societal change and which prerequisites they need to fulfil in this endeavour. Specifically, we want to discuss which business models we already know, which experiences we made with them and which opportunities we see for these models. The aim of the workshop is to develop a realistic image of the possibilities for businesses as progressive societal actors. We explicitly welcome both people with prior knowledge and experience and those without. Thereby, we can not only share knowledge but also contacts and impulses.</p>
<p><b>Session 3</b></p>	<p><b>Right-wing populism and neoliberalism: The political future of capitalism?</b> (in German language) by Walter Ötsch</p> <p>Rechtspopulistische Politiker und Politikerinnen kritisieren oft die Globalisierung, zum Beispiel Donald Trump. Dieser kämpft gegen das globale Regelwerk, vor allem im Bereich des internationalen Handels, das mit neoliberalen Argumenten mehrere Jahrzehnte lang aufgebaut wurde. In dieser Deutung scheint der Rechtspopulismus eine Gegenposition zum Neoliberalismus einzunehmen. Demgegenüber wird im Workshop argumentiert, dass viele Rechtspopulisten eine Grundüberzeugung des Neoliberalismus teilen, vor allem die Annahme, dass es „den Markt“ in der Bedeutung eines übergeordneten Akteurs gäbe, dem wir uns zu unterordnen hätte. Dies kann direkt für Trump (und seine Ökonomen) und die FPÖ (z.B. in der Schnittstelle mit dem Hayek-Institut) und in besonderer Weise für die Alternative für Deutschland (AfD) gezeigt werden – die AfD wurde in ihrer Anfangszeit als „Professorenpartei“ bezeichnet, gemeint waren Professoren der Nationalökonomie.</p>

<p><b>Session 4</b></p>	<p><b>Karl Polanyi and the challenge of the Great Transformation</b> by Andreas Novy</p> <p>This workshop discusses two concepts of transformation, used by Polanyi in <i>"The Great Transformation"</i>. The long-term transformation to an industrial society and the revolutionary changes due to the great economic crisis from 1920 onwards. How are the current crisis of hyperglobalization and the rise of right wing populism and reactionary politics related? What can be learned from the 1930s and from Polanyi's conceptualizations?</p>
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## Pluralism in Practice Fair

After the first two rounds of presentations, the afternoon of the first day of the conference will have an interactive format. Pluralist economics are not only relevant to academia, but pluralist approaches can also be found amongst actors in the realm of civil society initiatives or businesses. The fair gives you a possibility to meet them and engage with their work in an informal manner. Moreover, pluralist research institutes and masters' programmes will present their work.

The actors from academia are: [Cusanus Hochschule Bernkastel-Kues](#); [Institut für Sozioökonomie, Universität Duisburg Essen](#); [Institut für die Gesamtanalyse der Wirtschaft, Johannes Kepler Universität Linz](#); [MA Plurale Ökonomik Uni Siegen](#); [MSc Socio-Ecological Economics and Policy](#); [AEMS Summerschool](#); [Jahoda-Bauer Institut](#); [Forum für Gesellschaftliche Weiterentwicklung](#)

Actors from civil society and businesses include: [Brotpiloten\\*](#), [System Change not Climate Change](#), [Klimacamp bei Wien 2019](#), [Netzwerk Plurale Ökonomik](#), Degrowth Conference Vienna 2020, [KüFany](#), [Shades Tours](#), [Hut und Stiel](#), [Deewan](#), [Ouverture- Solidarische Landwirtschaft](#).

## Egon-Matzner-Prize for Socio-Economics

*by the Department of Public Finance and Infrastructure Policy (IFIP) of the Technical University Vienna*

The Egon-Matzner-Prize for Socio-Economics is awarded to young scholars for publications and outstanding academic theses in remembrance of Prof. Egon Matzner. In particular, work in the following fields is honored:

- Socio-economics, heterodox economics
- Evolutionary Economics
- Institutional Economics
- Public finance and fiscal federalism
- Infrastructure economics and policy.

Particularly, papers are selected that deal with practical and empirical problems in the above-mentioned areas on the basis of a strong theoretical foundation, that transgress the boundaries of schools of thought and paradigms and/ or take interdisciplinary perspectives.

The annual Egon-Matzner-Prize was awarded for the first time in 2012 on the occasion of the 40th anniversary of the IFIP.

More information: [http://www.ifip.tuwien.ac.at/veranstaltungen/emp\\_2012.htm](http://www.ifip.tuwien.ac.at/veranstaltungen/emp_2012.htm)



## Strategy-Meeting: Alumni- Thinking beyond the 'Network for Pluralism in Economics'

Ten years after the crash, the growing landscape of pluralist initiatives and scholars faces many challenges:

- How can we achieve a denser internal network (for the sharing of strategic information, the promoting of young scholars, etc.) and also gain higher impact in media and politics?
- How can "non-student pluralistic activists" stay connected, even if our jobs&family don't allow us a highly active participation in the more student-driven 'Network for Pluralism in Economics'?

First Ideas include:

1. A perpetuated annual meeting for pluralist activists (not only scholars but also journalists, NGOs, teachers, etc.) that provides synergies for all (also non-academic) participants (like the "Textbook-Conference" 2015 at HWR University, Berlin)
2. An umbrella Organization of existing pluralist organizations (with a bottom-up, pillar model, like the American ASSA?) that can grow into a influential lobby group for promoting pluralism in economics.

We invite all pluralist scholars and representatives of pluralist institutions to join us in strategically thinking further: What are your ideas and could be your potential contributions? Please feel free to contact [c.freydorf@plurale-oekonomik.de](mailto:c.freydorf@plurale-oekonomik.de) or, if you are familiar with the German Network for Pluralist Economics, visit the basecamp project: <https://3.basecamp.com/3343663/projects/9821818>

The organizers of the conference are grateful for the support of the following organizations:

